

From: Stephen Taylor <sctaaylor@aol.com>
Sent: Thursday, September 24, 2015 1:12 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

To whom it may concern,

It has been brought to my attention that an effort is being undertaken to exclude options trading in IRA accounts. I do not support this because it is wrong headed. Options can be a vitally important and integral part of a retirement portfolio. Not only can they be used as a hedge but they can also be used to increase portfolio return. Restricting options trades further ties one's hands and subjects one's portfolio to strict market direction. We do remember 2009, do we not? I appreciate the intent of removing risk but you would be accomplishing just the opposite. As with any financial derivative, due diligence is required and maybe that could be explored for those without a background. For me, I have traded options since 1983 and find changing the rules now to be, as I stated in the beginning, wrong headed.

Thank you,

Steve Taylor